

# In+ Sight

Spring 2007

## In this issue...

1. Cornerstone Society
2. New Accounts & Endowments
3. Book of Memory  
Karon Davis to Retire
4. Report of Contributions and Revenues

## What I've Learned...

In my almost four years in this office, I have sat in the kitchens and living rooms of literally hundreds of people across the Dakotas. Some were friends, some acquaintances, and to some I was a complete stranger. But yet, people have opened their doors and their lives for me to visit with them for a few minutes.

What I have learned in these conversations is that people are very connected to their local churches. Broadly, people love their pastors and all that the pastor and the church has done for them personally and spiritually. They have questions at times, but are vastly supportive of the United Methodist Church, the Dakotas Conference, and its ministries.

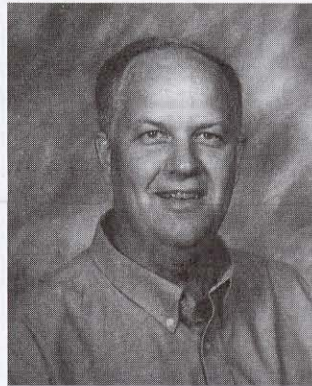
I've found we've all had a few bumps in the road – deaths, tragedies, unexpected occurrences – but for the most part people are positive about their lives. I've found out how important our health is and how it dramatically it can change our interactions and directions. I've found that everyone has a story and we have some VERY

interesting people that have been involved in some amazing things, but most have led simple Christian lives of faith and service.

At times, the Foundation has been able to provide them with services and information. People have been able to support their local church and/or ministries of the Conference that they are interested in sustaining. Estate planning and stewardship information has been discussed. Charitable Gift Annuities have provided some better income while they were living

and ultimately an ability to make extraordinary gifts. Endowments have been established to provide a way to support churches/ministries in perpetuity. But mostly, I've learned a lot and developed friendships with people I've come to know and admire.

My son asked me how tough my job could be where you drive around and have coffee with people. Rats, I've been found out!



Dr. Bruce L. Blumer

## 2007 Cornerstone Society Members

A cornerstone stands out from all other stones in a building. These individuals stand out in love and support of Christ's work in the Dakotas through the Foundation with a gift of \$1000 or more to the operations of the Foundation. (as of 4/1/07)

James & Marilyn Pedersen	Brookings, SD
Max & Jeanne Gonzenbach	Milbank, SD
Velma Vincent	Watertown, SD
Gary Geiman	Winner, SD
Rod & Doris Gist	Sioux Falls, SD
Barb & Bob Wilkens	Huron, SD
Mark Pfaff	Tappen, ND
Joe & Norma Peltier	Arthur, ND
Janelle Jones	Spearfish, SD
Barbara Goodman	Vermillion, SD
Todd & Karin Loomer	Alexandria, SD
Manvel & Delores Green	St. Thomas, ND
James & Mavis Pomeroy	West Fargo, ND
Bruce & Kim Nearhood	Rapid City, ND
Vern & Juanita Neff	Williston, ND
Harold & Lois Neff	Bismarck, ND
Jim & Barbara Williams	Arthur, ND
Richard & Sharon Cutler	Sioux Falls, SD
Duncan Flann	Iroquois, SD
Bruce & Sharon Blumer	Mitchell, SD
Anonymous	North Dakota
Jerry & Gail Bass	Grand Forks, ND



## New Accounts With The Foundation

### ENDOWMENTS

**Ted & Toni Martin Endowment** - created by Toni Martin, she and her husband, Ted, were 4th generation children of German immigrants; baptized, confirmed and educated in Bible-based Christian beliefs and principle. This endowment was established to provide this same foundation for other Christians by distributing 80% to the Dakotas Conference Board of Ordained Ministry for student scholarships for those preparing to be pulpit pastors, youth, Christian music, or Christian education ministries and 20% reinvested into the principal of the endowment.

**Myrtle Schmidt Endowment** - created by the estate of Myrtle Schmidt, who remembered the Foundation in her will with a significant gift. An annual percentage will be distributed by the Board of Ordained Ministry for ministerial training and ministerial education scholarships.

**Canyon Lake United Methodist (Denison) Endowment** - additional gifts were received in this endowment, which was established by the Susan Denison Memorial Fund and is designated toward camp scholarships for children/youth at the church.



### CHARITABLE GIFT ANNUITIES

**Robert & Edith Van Camp** - final distribution will payout 90% as a direct gift to the Drayton United Methodist Church of Drayton, ND, and 10% to the Dakotas United Methodist Foundation as an Unrestricted Gift.

**Dorothy Grinager Lindbloom** - created her THIRD annuity which will be directed as an Unrestricted Gift to the Dakotas United Methodist Foundation. Dorothy made reference to the eight years her husband, Lloyd, was Director of the Foundation and how he was enriched by his visits to people in the Dakotas and the support he received throughout the Conference.

**Anonymous** - final distribution will payout 90% as a direct gift to a church in North Dakota and 10% to the Dakotas United Methodist Foundation as an Unrestricted Gift.

**Viola Ost** - final beneficiary will be placed in the existing Edmund & Viola Ost Endowment which benefits the mis-

sions of the Dakotas Annual Conference and scholarships for seminary students and camping.

**Charles & Florence Mitchel** - to establish the Charles & Florence Mitchel Endowment with distribution of - 45% to go undesignated to Dakota Wesleyan University, 45% to scholarships at Dakota Wesleyan University, and 10% to Open Door Community Center at Bismarck, ND.

### INVESTMENT ACCOUNTS

**Sioux Falls Sunnycrest United Methodist Church** - to invest funds on behalf of the Finance Committee of the Sunnycrest United Methodist Church with approximately 70% in the Dakotas Growth Fund and 30% in the Dakotas Common Fund.

**Dell Rapids United Methodist Church** - to invest funds on behalf of the Endowment Committee of the United Methodist Church of Dell Rapids in the Dakotas Common Fund.

**Britton United Methodist Church** - a significant amount was added to the Investment Account, which the church uses as an endowment for their ministries and needs.

### OTHER GIFTS

**Rev. Peary & Eileen Wilson** notified the Foundation that they designated us as the beneficiaries of an IRA and those funds will eventually support the Pensions Endowment. (There are two ways to support a qualified charity with an IRA - designate the beneficiary as the Wilson's did or if 70 1/2 or older the minimum distribution may be transferred directly).



**Wenonah Gray** - a faithful giver who remembered Sioux Falls 1st United Methodist Church and the Foundation in two Charitable Gift Annuities. These gifts were received upon her passing.

**Allen & Lillian Lushbough** - over the years the Lushbough's established five Charitable Gift Annuities. Lillian passed away in November after 102 years of life! Both were a joy to the world! The Sturgis United Methodist Church received a nice sum for their building fund.

# Book of Memory

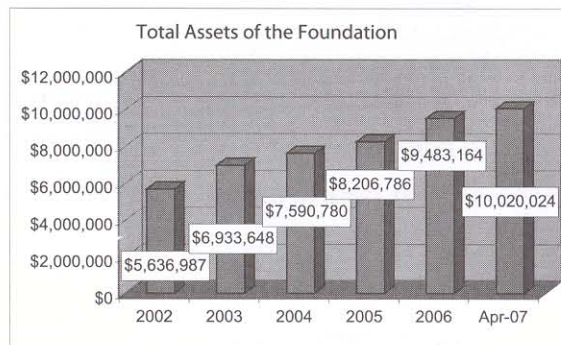
IN MEMORY OF:	GIVEN BY:	FOR:
Billie Brown	Dick & Pat Unkenholz	Pensions Endowment
Billie Brown	Janet Miller	C & J Miller Endowment
Billie Brown	Orland Sloat	Undesignated
Lyle Stewart	Aline Stewart	Traver Endowment
Lyle Stewart	Geraldine Traver	Traver Endowment
Marlis Mack	Gene Mack	Seeds of Faith - Storm Mountain
Dale Sander	Carol Sander	Seeds of Faith - Storm Mountain
Lillian Lushbough	Dean & Kay Snyder	Undesignated
Lyle Miller	Harlan & Alice Paulsen	Dakotas Camp Endowment
Cecil Haight	Dean & Kay Snyder	Undesignated
Jeffry Neff & Janet Neff Wentz	Harold & Lois Neff	Martha Neff Endowment
Evelyn Benson	Tom & Royann Bold	Undesignated
Our Service Men	Ray G. Wicklander	Undesignated
Darrel Leach	Karla Leach	Leach Camping Endowment
Roger Thomas	Orland Sloat	Undesignated
Harry Williams	Mark & Catherine Hanson	Undesignated
Leota Heinemann Klug	James & Jeannine Albers	Undesignated
J. W. "Tony" Sikorski	Dorothy Sikorski	Lake Poinsett Camp
Rev. Lyle Miller	Dorothy Miller	Pensions Endowment
Peggy Freeman	Ron & Becky Holten	Seeds of Faith - Storm Mountain
J.B. & Peggy Freeman	Martin & Pearl Geffre	Seeds of Faith - Storm Mountain
Peggy Freeman	Scott & Dyla Jensen	Seeds of Faith - Storm Mountain
J.B. Freeman	Ron & Becky Holten	Seeds of Faith - Storm Mountain
Kenneth Hauge	Joan Hauge	Undesignated
Clair Vickerman	Anna Vickerman	Undesignated
Janet Wentz	Tom Wentz	Neff Endowment
Jesse D. & Jessie E. Vincent	Velma Vincent	Undesignated
Clifford Worner	Pauline Worner	Undesignated
Fred Hubbard	Betty Taylor	Hubbard Cabin
Frank Traver	Geraldine Traver	Traver Endowment
Frank Traver	Dorothy Butcher	Traver Endowment
John Harris	Janelle Jones	Undesignated
Hazel Dunn	Henry & Phyllis Niemann	Blumer Endowment
Tess Aleson	Orland Sloat	Undesignated
Tess Aleson & Ruth Church	Janet Miller	Miller Endowment
Dr. Alvin Wahlert	Bruce & Sharon Blumer	Undesignated
In Honor of:		
Norm Neumann	Grand Forks Wesley UMC	Wesley Acres Camp
Peggy Green	Judy Green	Undesignated
Robert & Bonnie Neff	Tom Wentz	Neff Endowment
Robert & Bonnie Neff	Grace United Methodist	Neff Endowment



## Karon Davis to Retire in September

The Foundation Board of Directors would like to recognize and thank Karon Davis for over twenty years of service to the Foundation. Her retirement was announced at the Spring Board meeting and will begin in September. We appreciate all you have done!

**InSight**



Due to the path being laid by previous staff and Board members, churches & Conference agencies investing with the Foundation, a string of positive markets, and many, many, many faithful donors – the Total Assets of the Foundation have seen nice growth and have just topped the \$10 million mark.

## Dakotas United Methodist Foundation

Dr. Bruce L. Blumer  
Executive Director  
bblumer@DakotasUMF.org

Karon Davis  
Administrative Assistant  
kdavis@DakotasUMF.org

Dakotas United  
Methodist Foundation  
P.O. Box 460  
Mitchell, SD 57301  
Toll-Free: 800-224-6552

*“Faithfully caring for your gifts for the ministry of Christ in the Dakotas”*

## 2006 Annual Report of Contributions & Revenues

<u>Year</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Conference Support	26,607.48	20,863.70	31,118.40	17,398.00	17,302.92
Undesignated Fund	31,166.00	31,633.54	34,507.00	24,454.00	29,833.00
Group Endowments	29,959.19	41,878.66	23,783.38	14,797.87	12,708.50
Named Endowments	97,534.00	71,807.00	28,325.00	273,268.66	157,151.82
Conf. Agency Investments	0.00	0.00	0.00	0.00	0.00
Local Church Investments	269,692.67	335,310.27	81,286.80	74,750.00	478,560.68
Cornerstone Society	0.00	14,000.00	18,520.00	10,117.91	13,820.00
New Gift Annuities	11,000.00	132,000.00	93,500.00	132,000.00	118,117.84
Gift Annuities (satisfied)	12,381.50	12,320.50	8,523.00	27,795.09	7,005.29
Foundation Service Fee	12,905.89	14,645.91	15,412.86	21,642.05	34,632.51
Estates and Wills	90,413.22	0.00	15,000.00	79,458.41	162,601.02
Other Sources	2,186.39	19,786.42	906.12	3,288.38	4,681.17
<b><u>TOTAL</u></b>	<b><u>583,846.34</u></b>	<b><u>694,246.00</u></b>	<b><u>350,882.56</u></b>	<b><u>678,970.37</u></b>	<b><u>1,036,414.75</u></b>