Dakota United Methodist Foundation

In Sight

Fall 2008

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Goodwill You Can Put Your Hands On

Dr. Bruce L. Blumer

As some of you know, my father is a retired United Methodist pastor. After moving to Mitchell, he has become quite connected to Dakota Wesleyan University. In addition to being involved in the Parish Nursing program and teaching religion classes, his favorite thing is working for the Maintenance Department. They put him in a golf cart and he drives around and fixes stuff.

This summer I said to him, "Dad, you are 77 years old. You don't need to put forty hours a week fixing stuff for Wesleyan." In his North Dakota farm boy way he said, "I've been in the ministry for fifty years and know I've done some good. But at the end of the day, when I fix a door or put up some sheetrock or fix a faucet - you can put your hands on it." You can put your hands on it.

I realize that when some people hear about endowments, Charitable Gift Annuities, Investment Accounts, or estate planning, it doesn't seem very personal and they can't seem to put their hands on it. We also sent out a survey to many pastors and people in our Conference. The initial impression from these surveys is that there are MANY people that can't put their hands on us – they're not completely sure about what we do or who we touch.

While we can't solve all of this in one newsletter, I want to assure you we do touch lives. For example:

* We hold endowment funds that send funds back to local churches to repair and maintain the building, to send youth on mission trips, to fund the music program, for mission projects, and other ministries.
* Ministry Development Grants have assisted local church projects to reach out in new ways to help start new worship services or youth programs to bring new people in the buildings.
* We give kids scholarships so they can to go to one of our camps.
* We help with the cost of seminary so pastors can come back to serve in the Dakotas.
* Money is sent to missions locally and across the world to help real people.
* Care is provided for retired pastors by sending funding to the pension program.
* If it's United Methodist-related in the Dakotas, we have likely extended assistance. These include funds sent to Dakota Wesleyan University, Archives & History, Open Door Center, Campus Ministry, Jenkins Living Center, Sunnycrest Village, and Wesley Acres Retirement.

There are a number of ways that the Foundation can assist and many of them can be found on our website (www.DakotasUMF.org), by calling us for information (800-224-6552), or having us come out to see visit your local church.

We realize that, for some, what we do is not as clear as "fixing stuff," but people are touched by the Foundation. Hopefully, you can begin to put your hands on it.

GOOD NEWS!
Congress just passed IRA roll over bill for an immediate and retroactive extension of the Pension Protection Act of 2006. This provision allows taxpayers over 70½ to make tax-free distributions from their traditional and Roth IRAs (Individual Retirement Accounts) directly to charity in 2008 and 2009. It must be direct transfer to the charity and it may not be used for deferred gifts (like a Charitable Gift Annuity). Please contact the Foundation Office for more information!

New Accounts With The Foundation

NEW ENDOWMENTS

Sterling & Esther Wenzel Endowment (1st distribution – January 2010)

Established with memorial gifts and a remainder amount from the Wenzel Charitable Remainder Unitrust. Established by the children of Sterling & Esther Wenzel in their memory.
Purpose: Undesignated to the Foundation

A. Julian & Lois Wigen Endowment (1st distribution – January 2010)

Established with a gift from Julian & Lois Wigen. Dr. Wigen served as a pastor in the Dakotas Conference and Director of the Dakotas United Methodist Foundation. The Wigen's received a check from a church member from North Dakota at a crucial time during seminary. As a thanks and a way to share blessings that God has given them as a part of the clergy family serving in the Dakotas, this endowment was established.

Purpose: To provide scholarships for students attending seminary, with preference with those attending United Methodist Seminaries.

James M. & Norma Cameron Endowment (1st distribution – January 2010)

Established by Norma Cameron in memory of her husband James and to support the churches that were important to them.

Purpose: 50% to Gettysburg United Methodist Church, 50% to Faulkton United Methodist Church. Undesignated to the churches, with preference given for the funds to be used for missions as determined by the local church.

CHARITABLE GIFT ANNUITITES

Kent Robinson – 90% to Belle Fourche United Methodist Church Perpetual Fund, 10% undesignated to the Foundation.

Don & Phyllis Klarup – created their second annuity. 90% to Sioux Falls 1stUnited Methodist Church Foundation, 10% undesignated to the Foundation. Alternate beneficiary – Dakotas Conference Pensions Endowment.

NEW INVESTMENT ACCOUNTS

Canyon Lake United Methodist Church, Rapid City, SD - created a second investment account on behalf of the Board of Trustees.

Milbank Central United Methodist Church, Milbank, SD – reorganized their investment into five separate investment accounts for ease of tracking and distribution to local church ministries.

Embrace United Methodist Church, Sioux Falls, SD – on behalf of the Board of Congregational Development for a future building program with this congregation.

(Editor's note: If you wish to have your name removed from our mailing list, please call the office or send us an email. We have received some notes to remove names from the mailing list with no name or address.)

Book of Memory

IN MEMORY OF:	GIVEN BY:	FOR:
Earl Butz	Boyd & Evelyn Blumer	Blumer Endowment
Earl Butz	Dick & Pat Unkenholz	Ministerial Student Aid
Esther Wenzel	Boyd & Evelyn Blumer	Blumer Endowment
Esther Wenzel	Eldon & Donna Reich	Pensions Endowment
Judy Kerr	Dick & Pat Unkenholz	Ministerial Student Aid
Rev. Norman Pearson	Dick & Pat Unkenholz	Pensions Endowment
Marvell Means	Dean & Kay Snyder	Undesignated
Darrel Leach	Paul & Collete Cocco	Leach Camp Endowment
Emerald Peters	Marilyn Peters	Britton UMC Investment
Carol England	Dick Tupper	Storm Mountain Camp
Ralph & Hazel Dunn	Lorne & Kathy Christensen	Dunn Endowment
Joan Lange	Dick Tupper	Storm Mountain Camp
Gerbert Bartels	Bruce & Sharon Blumer	Cornerstone Society
Barbara Rollins Nemer	Boyd & Evelyn Blumer	Blumer Endowment
Wally Lofstedt	Rhonda Page	Storm Mountain Camp
Jane Ketterling	Dick & Pay Unkenholz	Pensions Endowment
Ted Martin	Lawrence & Kay Parkhurst	Ted & Toni Martin Endow.
Rev. Vernon Morrison	Julian & Lois Wigen	Operational Endowment
Everett Hanthorn	Betty Hanthorn	Undesignated

IN HONOR OF:	GIVEN BY:	FOR:
59th Wedding Anniversary	Dean & Kay Snyder	Undesignated
Sarah Baker's Graduation	Bruce & Sharon Blumer	Cornerstone Society

DAKOTAS UNITED METHODIST FOUNDATION BOARD OF DIRECTORS

CLASS of 2009
Todd Loomer (1997) Alexandria, SD
Robert Richardson (2001) Rapid City, SD
Al Vanderlaan (2005) Watertown, SD
Libby Flowers (2008) Spirit Lake Ministry Center, ND

CLASS of 2010
Rev. Eric Grinager (1998) Watertown, SD
Bruce Nearhood (2002) Rapid City, SD
Linda Inniger (2006) Fargo, ND
Kay Werremeyer (2006) Dickinson, ND

CLASS of 2011
Jim Pedersen (1999) Brookings, SD
Jeanette Gravseth (2006) Bismarck, ND
Tom Dravland (2007) Pierre, SD
Rev. Eldon Reich (2007) Aberdeen, SD

CLASS of 2012
Jo Harris (2006) Brandon, SD
Mike Goos (2008) Washburn, ND
David Hauser (2008) Williston, ND
Tom Simmons (2008) Rapid City, SD

(Year) – Indicates first year on the Board)

How about a Church PLUS Endowment?

Long-term health of any congregation is provided through a portion of consistent income. Committed United Methodists in the Dakotas Conference assist their local church first and then other ministries. These are legacy gifts that will support your local church, in your name or family's name, PLUS a United Methodist Ministry of your interest.

Establish an Endowment with a minimum gift of $5,000. Every year, forever, we will send a gift in your name or your family's name.

Church PLUS Endowments provide 50% of the annual payment to the United Methodist Church of your choice and 50% to one or more ministries.

YOUR LOCAL CHURCH, plus:

Camping – Dakotas Camping, Lake Poinsett, Storm Mountain, or Wesley Acres
Missions – Undesignated, Tree of Life, Spirit Lake, Haiti Solar Oven, or other
Ministerial Student Aid- Providing scholarships to those attending seminary, university
Dakota Wesleyan University - General fund or scholarships
Congregational Development – for new church starts or revitalizing existing congregations
Retirement Centers - Jenkins Center, Sunnycrest Village or Wesley Acres
Open Door Community Center – providing for low income families in Bismarck, ND
Archives & History – caring for the archival and historical items of the Conference
Campus Ministry – providing ministry to designated college campuses
Dakotas United Methodist Foundation – for the on-going ministry of the Foundation
Or another United Methodist ministry, agreed upon by donor and Foundation

In Sight

Dakotas United
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"Faithfully caring for your gifts for the ministry of Christ in the Dakotas"

Looking for a GUARANTEED, LIFE-TIME RATE?

How about income now and eventually you make a gift!

Consider a Charitable Gift Annuity

(These are for demonstration purposes, using a gift of $10,000. Minimum gift is $5,000 and based on a 28% tax bracket)

Age	Rate	Annual Payout	Tax-free Amount	Charitable Deduction	*Effective Rate
60	5.5%	$ 550	$298	$2,801	7.2%
65	5.7%	$ 570	$328	$3,432	7.7%
70	6.1%	$ 610	$377	$3,966	8.5%
75	6.7%	$ 670	$442	$4,464	9.6%
80	7.6%	$ 760	$532	$4,943	11.2%
85	8.9%	$ 890	$667	$5,392	13.5%
90	10.5%	$1,050	$818	$5,911	16.4%

Rates may be found on our website (www.DakotasUMF.org / under the Charitable Gift Annuity tab). They may be for one or two persons, rates vary by age.

*Effective rate the effect of the charitable deduction and amount returned that is tax-free to the donor.