

In+ Sight

Spring 2008

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First Board President
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Unintended Consequences and Tumbleweeds

Driving across our wonderful prairie, we had an extremely windy day and my car was attacked by tumbleweeds. It was actually pretty amazing to see these rolling across the road, sticking on fence lines, and being crunched by vehicles.

I began to wonder about tumbleweeds. What I found is that the first recorded tumbleweed in the United States was in Bon Homme County in southern South Dakota. They believe Ukranian farmers brought them in with their flax seed. The farmers found that South Dakota was too harsh for flax, but not for tumbleweeds. Later the U.S. Department of Agriculture actually spread their planting, thinking they would be good feed for cattle during a drought. So the unintended consequence of the Ukranian farmers and the USDA was a weed that has spread throughout many parts of the United States.

Over the past few years, I've visited with people that wish they'd done something for their local church, or camping, or missions, or ministerial scholarships, or congregational development, or

another ministry, and then life got in their way and they didn't get it accomplished. They become ill or the passed away and didn't pass their wishes on to their family and the unintended consequence is that the opportunity to make a difference in a church or ministry didn't happen.



Dr. Bruce L. Blumer

If you've wanted to change your will or change the beneficiary of a life insurance policy or set up a gift annuity or establish an endowment or find out more information on how plan your estate – today might be a good day. The church is an important part of

our lives and the Foundation has ideas on how to benefit your local congregation and many other ministries.

Life is full of consequences and some of them are unintended. Plant a seed that will grow into something that, I guarantee, will not become a noxious weed that pelts unsuspecting Foundation directors while driving.



The “firsts” of our life are always special. The first time you rode a bike (my brother pushed me down a hill and forgot to tell me how to turn or stop). First girlfriend (name and address withheld). First car (light blue '65 Plymouth Valiant). First real job (grocery stocker). First house, first child, first...you can name your own.

While we have a wonderful Board of Directors, my first President of the Board was Jim Pedersen. He has continued on way above and beyond the call of duty and his term as president will end at Annual Conference this year. Jim has been a special person for me – he's been my boss, but more important my confidant, friend, and sounding board for five years. I've also grown to know and appreciate his wife, Lyn. While there will be many other great Presidents, Jim was my first, so he'll always be special to me. I want to publically thank him for his calm, insightful, determined leadership and service to the Foundation Board.

New Accounts With The Foundation

NEW ENDOWMENTS

Myrtle Schmidt Endowment for Ministerial Training & Aid

- An annual percentage will be distributed to the Dakotas Conference Board of Ordained Ministry for ministerial training and ministerial education scholarships.

Raymond & Lucille Hylland Endowment - Established as a memorial to Raymond & Lucille Hylland, an annual percentage will be distributed to Sunnycrest United Methodist Church, Sioux Falls, SD, to assist in providing bibles to the children in the church.

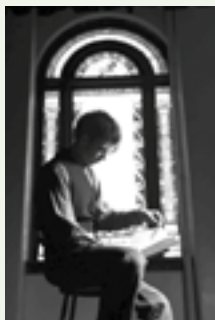
Ralph & Hazel Dunn Endowment - Established by the children of Ralph & Hazel (Feind) Dunn to fulfill the wishes of their parents, that a tithe of the estate be given. An annual percentage will be distributed to the Board of Pensions for the Pensions Fund of the Dakotas Annual Conference.

Minot Faith UMC Missions Endowment - Established by Helen Huntington, an annual percentage will be distributed to Minot Faith United Methodist Church, Minot, ND, to be used for the "Lord's Cupboard" or other missions as chosen by the church, including children and youth missions.

Promise Cabin (WAC) Endowment - From the construction funds and additional donations, the Jamestown Ministry Team established this endowment. An annual percentage will be distributed to the Board of Camping to the upkeep and maintenance of the current Promise Cabin at Wesley Acres Camp.

Spring Creek Adventure Area (SMC) Endowment

- Established by funds received from the closing of McLaughlin United Methodist Church, McLaughlin, SD. An annual percentage will be distributed to the Board of Camping to the upkeep and maintenance of the current Spring Creek Adventure Area at Storm Mountain Center.

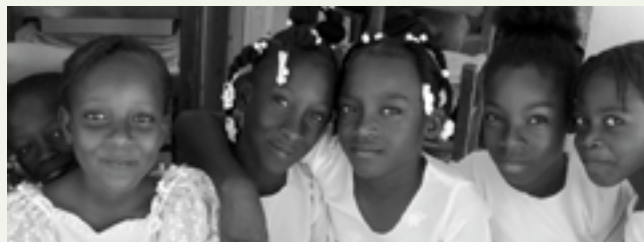


Steve & Marlene Hulm Endowment - An annual percentage will be distributed to the Mandan United Methodist Church, Mandan, ND, for youth ministry activities. The funds may be used for youth ministry activities, to include, but not limited to Vacation Bible School supplies, youth sponsorships for camp or retreats, assistance for youth ministry projects, youth rallies, etc.

Leona E. Hanson Endowment - Established with the net proceeds from the estate of Leona E. Hanson. An annual percentage will be distributed to the Board of Ordained Ministry to provide grants or low-interest loans to worthy college students who are preparing for ministry.

Clara Rix Endowment - Established from the estate of Clara Rix. An annual percentage will be distributed undesignated to the Dakotas United Methodist Foundation.

Shirley D. Hintz Endowment for Pastoral and Missionary Education and Training - This endowment was established by Shirley Hintz to provide financial assistance to seminary students and/or individuals pursuing a course of study ending in appointment to missionary service.



CHARITABLE GIFT ANNUITIES

Anonymous - 90% direct gift to a church in SD, 10% to the Foundation as an unrestricted gift.

Wayne & Elaine Bouzek - 90% to Rapid City 1st United Methodist Church, 10% to the Foundation as an unrestricted gift

Velma Vincent - created her EIGHTH annuity. Final distribution will be 50% as a direct gift to the Watertown 1st United Methodist Church, Watertown, SD, and 50% to the Foundation as an unrestricted gift.

NEW INVESTMENT ACCOUNTS

Jamestown 1st United Methodist Church - Added additional funds to their investment accounts.

Mandan United Methodist Church - Rolfe Youth Fund - To hold and invest funds on behalf of the Administrative Board, Mandan United Methodist Church, Mandan, ND.

Epworth United Methodist Church - Barber Money - To hold and invest funds on behalf of the Trustees, Epworth United Methodist Church, Valley City, ND.

Asbury United Methodist Church Endowment Fund - To hold and invest funds on behalf of the Asbury United Methodist Church Endowment Fund, Sioux Falls, SD.

OTHER GIFTS

Wayne & Betty Testerman - changed will so assets will be received by two churches, the Testerman Endowment with the Foundation, funds for the Legacy Center at the McGovern Library, and the Foundation.

Kay Werremeyer - informed us that she has changed the beneficiary of a life insurance policy to the Foundation.



ook of Memory

(Editor's note: If you wish to have your name removed from our mailing list, please call the office or send us an email. We have received some notes to remove names from the mailing list with no name or address.)

IN MEMORY OF:

Wally Lofstedt
 Rev. Donald Geiman
 Eddie Sprunk
 Eunice Aubey
 Janet Neff Wentz
 Harry Williams
 Frank Traver
 Rev. Jerry Wickre
 Bryan & Carrie Haroup
 Rena Hook Perry
 Martha Neff
 Phillip & Lois Warrey
 Rev. Lyle Miller
 Jesse D & Jessie Vincent
 Art Borsz
 Jan Hipple
 Trig Hall
 Janet Wentz
 Carlton Green & Billie Brown
 Ruth Erbele
 Mary Johnson
 Florence Oswald
 Mary Johnson
 Clayton Berry
 Linda Schoenen

GIVEN BY:

Rhonda Page
 Orland & Edith Sloat
 J Holmes
 Janet Miller
 Harold & Lois Neff
 Mark & Catherine Hanson
 Geraldine Traver
 Todd & Terry Perman
 Robert & Barb Harvey
 Richard & Cheryl Burroughs
 Robert & Bonnie Neff
 Russ & Pam Whaley
 Dorthy Miller
 Velma Vincent
 Betty Borsz
 Kevin & Jo Anne Hipple
 Beverly Cain
 Tom Wentz
 Nancy Scarff
 Curtis & Eileen Hora
 Rev. Janet Miller
 Rev. Janet Miller
 Richard & Pat Unkenholz
 Boyd & Evelyn Blumer
 Julie Schaefer

FOR:

Lake Poinsett Camp
 Undesignated
 Undesignated
 Pensions
 Neff Endowment
 Wesley Acres Camp
 Traver Endowment
 Storm Mountain Camp
 Undesignated
 Lake Poinsett Camp
 Neff Endowment
 Undesignated
 Pensions Endowment
 Cornerstone Society
 Archives & History
 Undesignated
 Undesignated
 Neff Endowment
 Undesignated
 Dakotas Camps
 Pensions Endowment
 Pensions Endowment
 Pensions Endowment
 Blumer Endowment
 Lake Poinsett Camp

IN HONOR OF:

Lavern Neff
 Rick & Barb Johnson
 Rev. Linda Baldock
 & Jerry Botgger
 Dakotas Conf. Support Staff
 Toni Martin

GIVEN BY:

Harold & Lois Neff
 Betty Emerson
 Dick & Donna Fischer
 Lawrence & Kay Parkhurst

FOR:

Neff Endowment
 Undesignated
 Conference Missions
 Undesignated
 Ted & Toni Martin Endow.

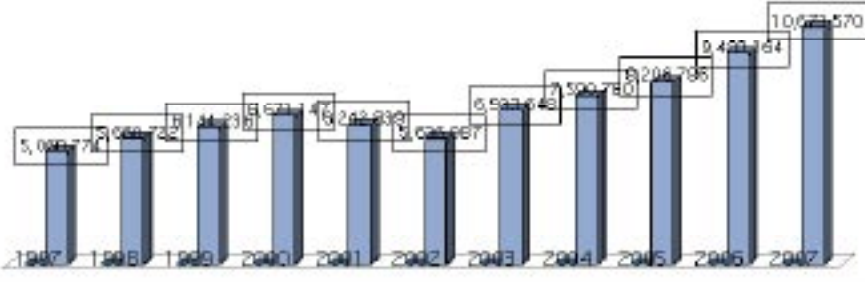
2008 Cornerstone Society Members

These individuals stand out in love and support of Christ's work in the Dakotas, through the Foundation, with a gift of \$1000 or more:

James & Marilyn Pedersen	Brookings, SD
Max & Jeanne Gonzenbach	Milbank, SD
Velma Vincent	Watertown, SD
Rod & Doris Gist	Sioux Falls, SD
Barb & Bob Wilkens	Huron, SD
Mark Pfaff	Tappen, ND
Joe & Norma Peltier	Arthur, ND
Janelle Jones	Spearfish, SD
Barb Goodman	Vermillion, SD
Todd & Karin Loomer	Alexandria, SD
Manvel & Delores Green	St. Thomas, ND
Bruce & Kim Nearhood	Rapid City, ND
Harold & Lois Neff	Bismarck, ND
Jim & Barbara Williams	Arthur, ND
Richard & Sharon Cutler	Sioux Falls, SD
Bruce & Sharon Blumer	Mitchell, SD
Al & Elaine Vanderlaan	Watertown, SD



Total Assets of the Foundation





Dakotas United
Methodist Foundation

Dr. Bruce L. Blumer
Executive Director
bblumer@DakotasUMF.org

Bob Lower
Associate Director for ND
rlower@DakotaUMF.org

Barb Myers
Administrative Assistant
bmyers@DakotasUMF.org

Dakotas United
Methodist Foundation
P.O. Box 460
Mitchell, SD 57301
Toll-Free: 800-224-6552

“Faithfully caring for your gifts for the ministry of Christ in the Dakotas”

2007 Annual Report of Contributions & Revenues

<u>Year</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Conference Support	26,607.48	20,863.70	31,118.40	17,398.00	17,302.92	17,194.75
Undesignated Fund	31,166.00	31,633.54	34,507.00	24,454.00	29,833.00	25,220.00
Group Endowments	29,959.19	41,878.66	23,783.38	14,797.87	12,708.50	16,659.07
Named Endowments	97,534.00	71,807.00	28,325.00	273,268.66	157,151.82	241,310.77
Conf. Agency Investments	0.00	0.00	0.00	0.00	0.00	0.00
Local Church Investments	269,692.67	335,310.27	81,286.80	74,750.00	478,560.68	605,017.68
Cornerstone Society	0.00	14,000.00	18,520.00	10,117.91	13,820.00	10,830.00
New Gift Annuities	11,000.00	132,000.00	93,500.00	132,000.00	118,117.84	116,600.06
Gift Annuities (satisfied)	12,381.50	12,320.50	8523.00	27,795.09	7,005.29	991.50
Foundation Service Fee	12,905.89	14,645.91	15,412.86	21,642.05	34,632.51	42,460.17
Estates and Wills	90,413.22	0.00	15,000.00	79,458.41	162,601.02	169,480.15
Other Sources	2186.39	19,786.42	906.12	3,288.38	4,681.17	4,139.54
<u>TOTAL</u>	<u>583,846.34</u>	<u>694,246.00</u>	<u>350,882.56</u>	<u>678,970.37</u>	<u>1,036,414.75</u>	<u>1,249,904.29</u>