



**Dakotas United  
Methodist Foundation**

*Multiplying Your Gifts for the Kingdom of God*

**APPLICATION**  
**TO ESTABLISH**  
**AN**  
**INVESTMENT ACCOUNT**  
**WITH THE**  
**DAKOTAS UNITED**  
**METHODIST FOUNDATION**

The \_\_\_\_\_ of the  
(Name of Board or Committee)

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_  
(Church or Agency) (City) (State)

has reviewed and accepted the terms stated in the **Policy Regarding Account Service Fees** with the Dakotas United Methodist Foundation.

Approval has been given to transfer to the Dakotas United Methodist Foundation for deposit an initial amount of \$ \_\_\_\_\_. This transfer is to be by authorized persons in the form of a check or through special arrangements in the case of stocks or other assets. This will establish an Investment Account with the Foundation. The Board policies regarding investments and accounts are available upon request.

The following person/s are hereby authorized to make such deposits and withdrawals in the future on behalf of the \_\_\_\_\_.

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_

**We would like our investment in the following account:**

\_\_\_\_\_ **Growth Fund (up to 70%equities/30% fixed income)**

\_\_\_\_\_ **Balanced Fund (up to 50% equities/50% fixed income)**

\_\_\_\_\_ **Short-Term Bond Fund (Fixed 1-year Rate = \_\_\_\_\_ )**

Dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Board/Agency: \_\_\_\_\_

Signed: \_\_\_\_\_ Title: \_\_\_\_\_

The Dakotas United Methodist Foundation follows the Social Investing Guidelines of the United Methodist Church



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## **POLICY REGARDING SERVICE FEES & INVESTMENT ACCOUNTS**

The following **Account Service Fees** shall be applied to all Local United Methodist Churches or other United Methodist entities depositing funds with the Dakotas United Methodist Foundation for investment:

Custodial & Investment Fee – 55 Bases Points of monthly investment asset value of portfolio (.0055 X amount of account)

Foundation Fee – 40 Bases Points of monthly investment asset value of each account (.0040 X amount of account)

The Short-Term Bond Fund fee will be negotiated.

The policies regarding **Depositing Funds** are:

A.) Minimum initial deposit shall be \$2,500 or more.

B.) Deposits and Withdrawals may be made at the end of any month. There is no cost to deposit or withdraw funds.

C.) Minimum length of deposit shall be twelve (12) months.

D.) Prior notice for withdrawal of funds:

a.) \$ 0 to \$4,999 ..... None.

b.) \$ 5,000 to \$14,999 .... 10 days prior notice.

c.) \$ 15,000 to \$24,999 ... 30 days prior notice.

b.) \$ 25,000 to \$49,999 ... 45 days prior notice.

c.) \$ 50,000 or more ..... 60 days prior notice.

E.) All investments, endowments, deposit accounts or other amounts by Local Churches or other United Methodist Agencies with the Dakotas United Methodist Foundation shall share in the cost of the Custodial/Investment Management Fee and the Foundation's Service Account Fee based on the percentage of assets in each individual account to the total portfolio.

### **NOTE:**

a.) Local Churches and other entities need to be aware that funds invested with or through the Foundation are not insured by any federal agency, such as FDIC.

b.) There is no presumed or guaranteed interest rate for funds invested with or through the Dakotas United Methodist Foundation by Local Churches or other entities.